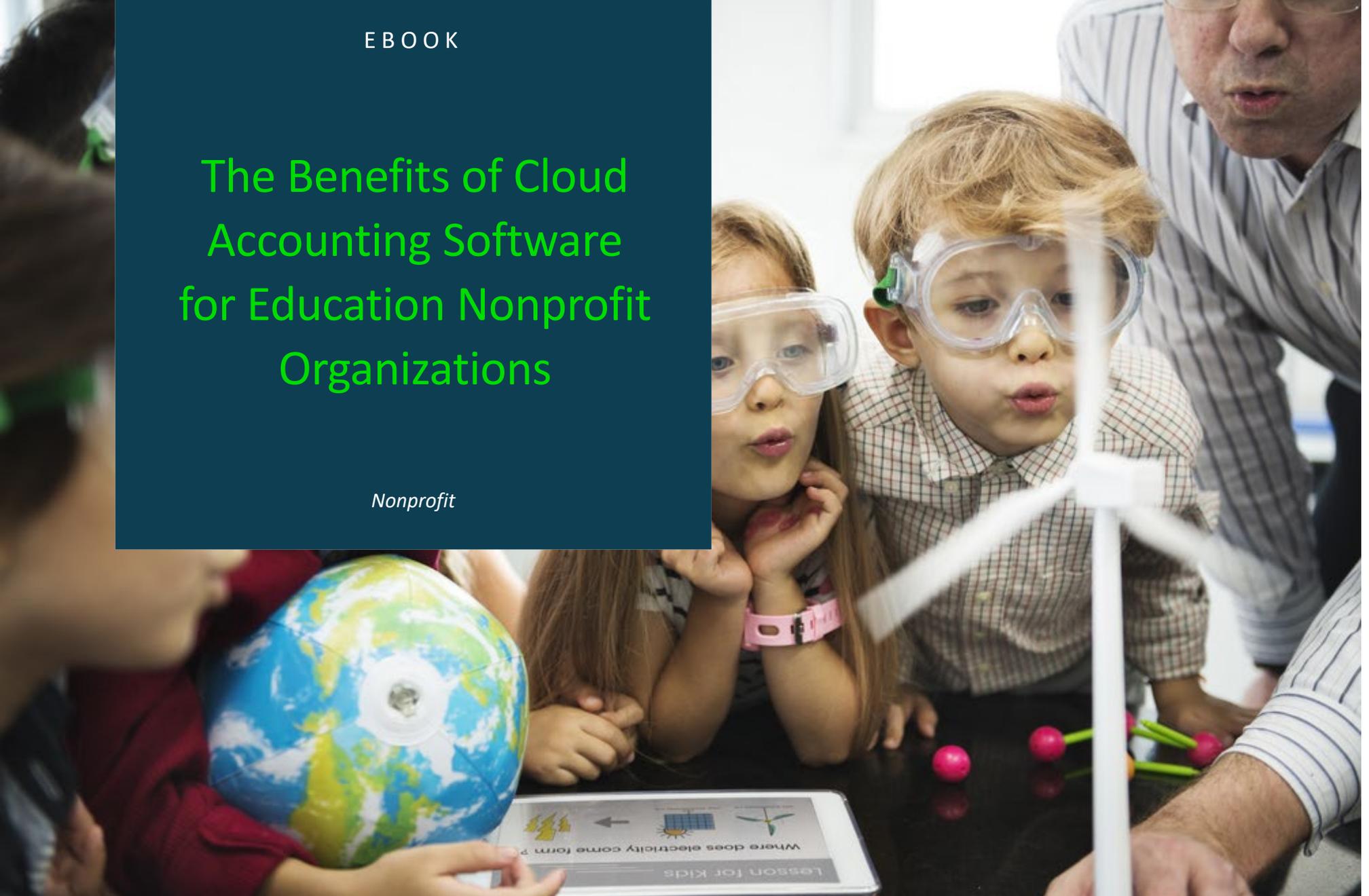


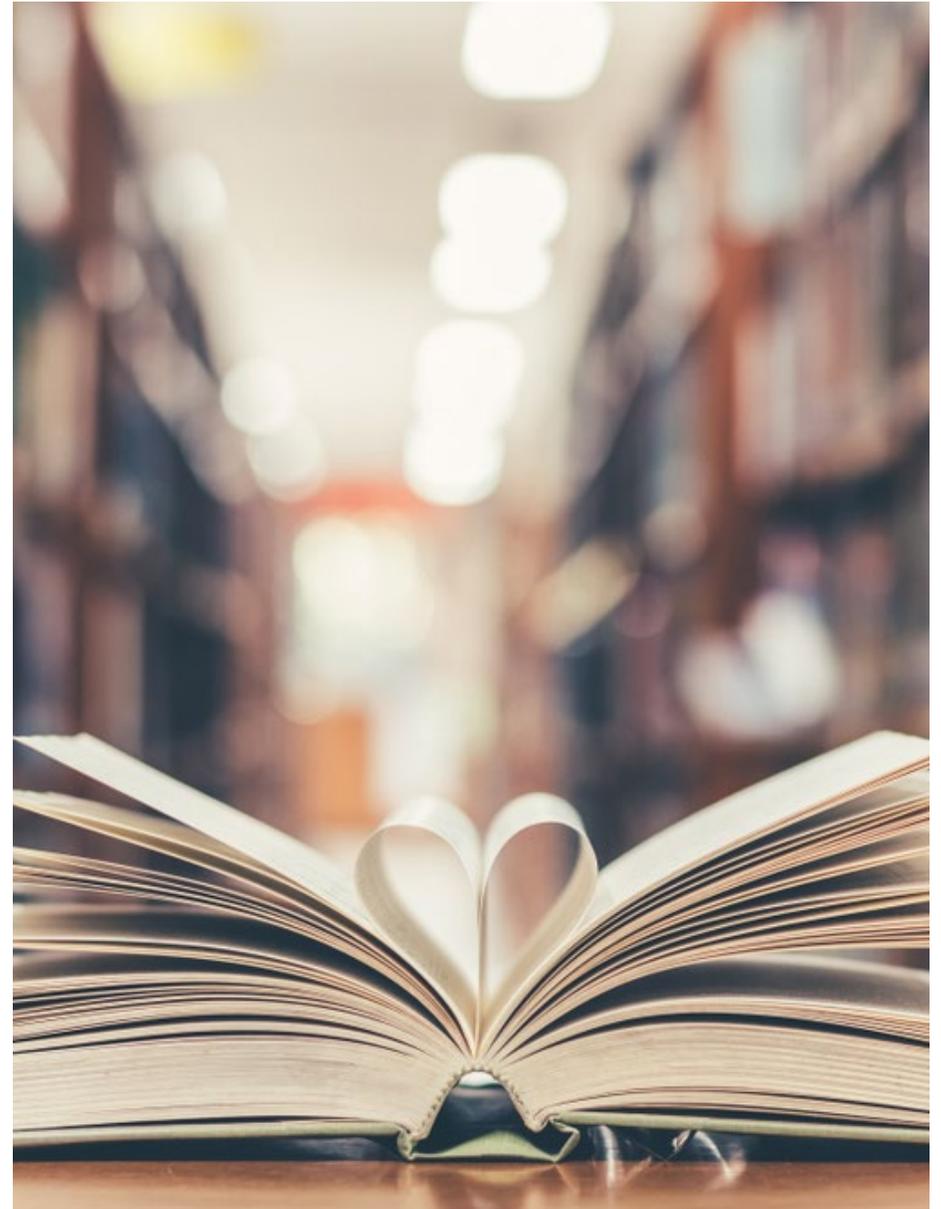
EBOOK

The Benefits of Cloud Accounting Software for Education Nonprofit Organizations

Nonprofit



- 1. Introduction:** Nonprofit accounting in the modern era
- 2. Cloud Computing:** Why nonprofits are moving financial management to the cloud
- 3. Product Overview:** Sage Intacct for Nonprofits
- 4. Features and Benefits:** Empowering the modern accounting team
- 5. Customer Success:** Stories from the cloud
- 6. Conclusion:** Accelerate your mission with Sage Intacct





Nonprofit accounting in the modern era

You don't change accounting systems often.

However, as your organization grows in size and complexity, you reach a point where manual, time-consuming processes drain your productivity, and flying blind without real-time visibility into key metrics and outcomes is stifling growth. As a good steward, you need a system that leverages the latest technology advancements.

At a minimum, a modern accounting system should automate and streamline core financial management functions such as Accounts Receivable, Accounts Payable, and Financial Close. But you can hardly fuel your growth and need for accountability and transparency by simply automating the minimum. Education-focused nonprofits have accounting, tracking, and reporting needs that require specialized functionality in their financial systems.

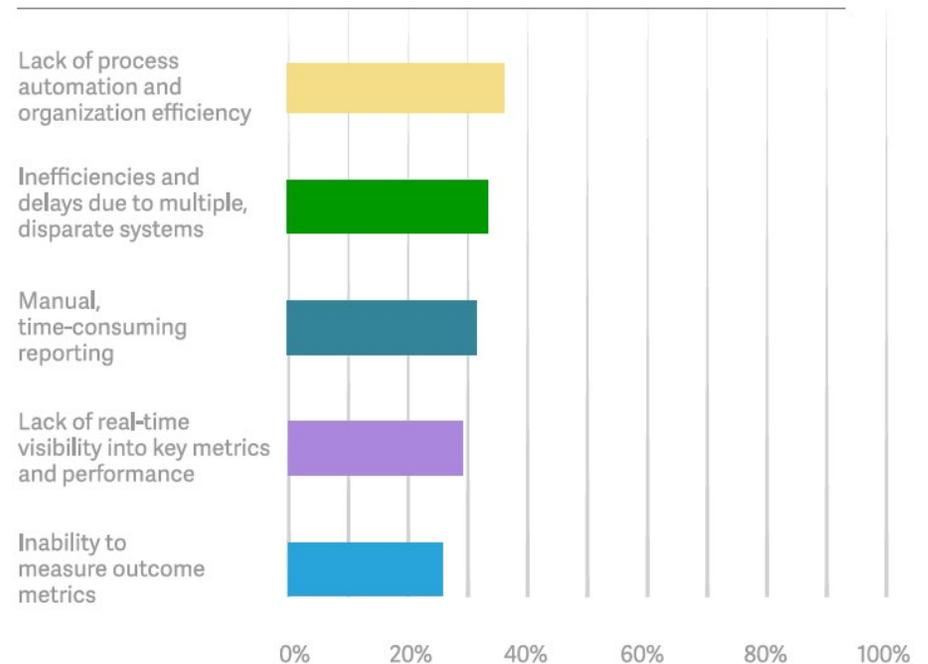
Today, inflexible, inefficient, and outdated on-premises software is rapidly being replaced by a new breed of modern cloud solutions. Over 90 percent of businesses report using cloud solutions today, and nonprofits are no exception.¹

The pains of dated technology

In addition to external pressures like increased competition for funding, economic shifts creating more demand for services, and government regulations, challenges with internal processes and technology are also creating barriers to mission success.

In a recent survey conducted by Sage Intacct², nonprofit finance leaders shared the internal frustrations that were serious barriers to mission impact. One person responded about the challenge of operating in technology silos in different functional areas limiting their ability to share information. Another mentioned new board members being unfamiliar with nonprofits and demanding key performance indicators (KPIs) that are not always possible to produce.

What are the biggest internal frustrations your organization is facing today?



Five reasons the cloud is right for education nonprofit organizations

1 You only pay for what you use

No more complex and costly IT infrastructure

2 Your data is safe in the cloud

Skilled cybersecurity engineers use sophisticated software to watch over data centers

3 It supports a mobile workforce

Staff and volunteers can access the system anytime and anywhere

4 You're always using the latest version

No more outdated software and painful upgrades

5 Integrated solutions for nonprofits

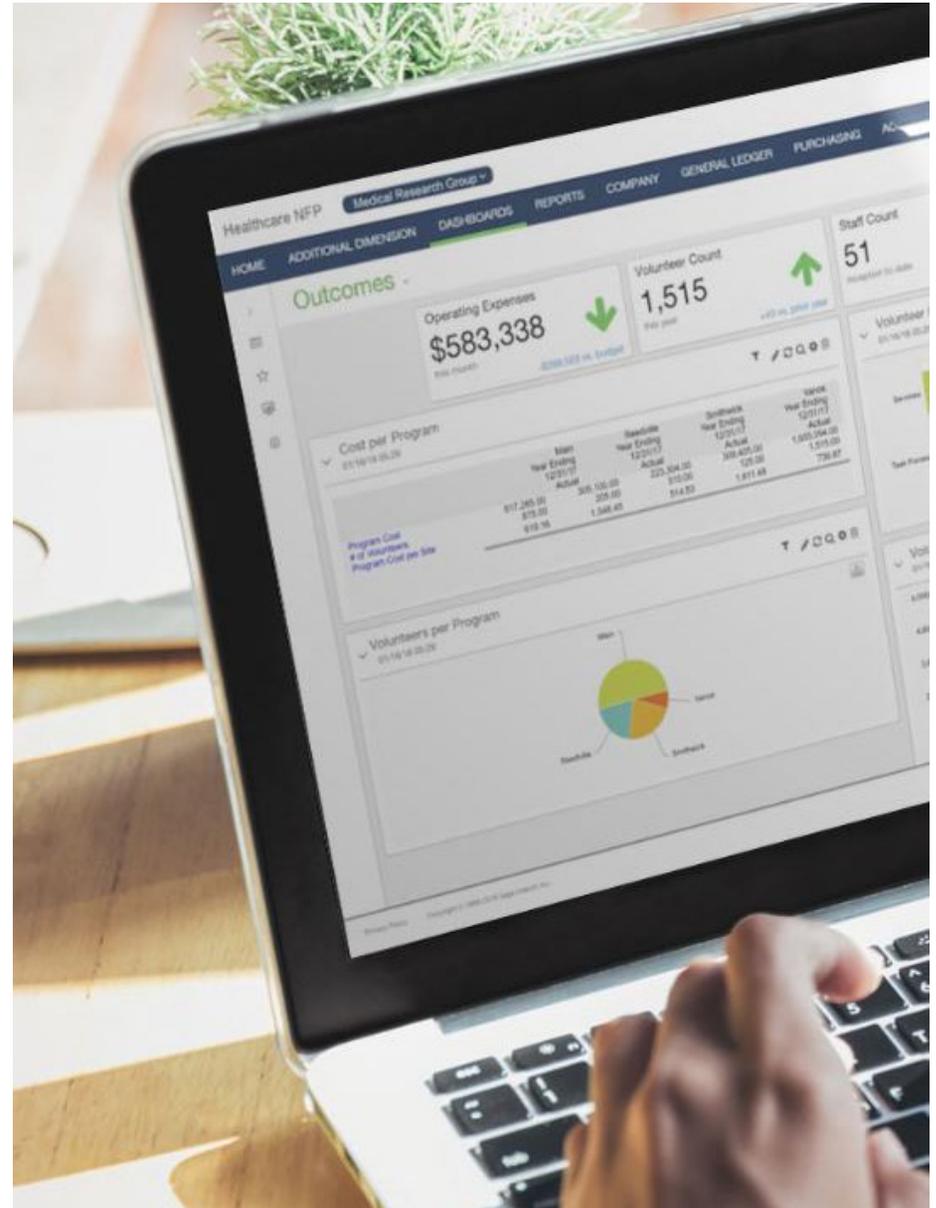
Open APIs let you utilize best-in-class apps (CRM, donor management, fundraising, payroll, etc.)

Sage Intacct for Nonprofits

The AICPA's preferred provider of cloud financial applications.

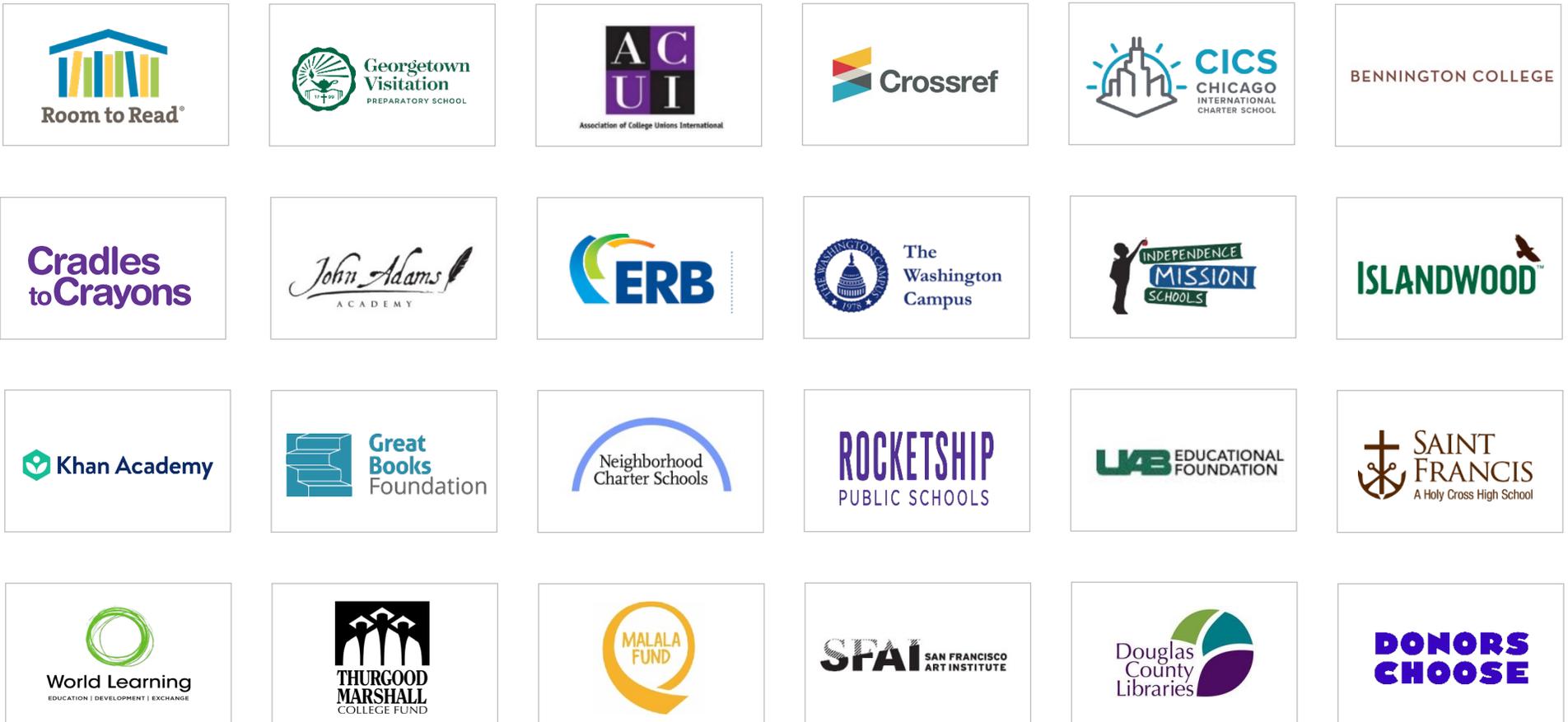
Specializing in helping nonprofits of all types including education organizations, trade and membership associations, philanthropic charities, cultural institutions, faith-based organizations, and more, Sage Intacct streamlines grant, fund, project, and donor accounting, while delivering real-time visibility into the metrics that matter.

Our modern, true cloud solution, with open APIs, gives nonprofits the connectivity, visibility, and efficiency they need to do more with less. At Sage Intacct, we help nonprofits strengthen stewardship, build influence, grow funding, and achieve mission success.



Education nonprofit organizations rely on Sage Intacct

Sage Intacct is rated #1 for customer satisfaction by G2³.



Why education nonprofit organizations love Sage Intacct

- **Delivers immediate visibility** into your financial data with easy-to-use, real-time financial and operational reporting and dashboards.
- **Ensures control and compliance** and reduces risk and cost with automated workflow and internal controls.
- **Maximizes stewardship** by automating grant, fund, and donor accounting.
- **Streamlines reporting and compliance** using built-in nonprofit-specific reports and FASB and IRS compliant financial statements.
- **Provides anytime, anywhere access** for staff and volunteers, increasing finance department productivity by 30% or more.
- **Reduces IT infrastructure** costs and complexity.
- **Integrates seamlessly** with other critical business applications via an open API.





Empower the modern accounting team

Sage Intacct makes your team more effective and efficient from day one.

With Sage Intacct, you can create tailored dashboards and reports—on the spot—that are relevant to your organization’s specific mission and operational measures.

Plus, you can do your job from any browser and any device with confidence. This also allows you to easily provide views to non-finance personnel including the executive team, finance committee, and other key stakeholders within your organization that require insight for decision making, including full drill-down capability to source documents.

You can also empower non-finance personnel to initiate finance department interactions such as expense requests, check requests, purchase requisitions, budget to actual, and more with flexible electronic workflows, easy-coding rules, and anywhere access.

Room to Read transforms finance and delivers global literacy programs to 100,000 additional children

“With Sage Intacct, we have improved productivity by 25 percent for our worldwide field operations and global finance teams and seen a revenue increase of 15 percent. This translates to added resources to reach an additional 100,000 children through our literacy program and 21,000 girls through our girls’ education program.”



Room to Read®

Shari Freedman
Chief Financial Officer



[Read the full story](#)



Gain real-time operational and financial visibility

The days of flying blind with no real-time reporting and visibility are over.

Sage Intacct provides a rich, multi-dimensional, multi-ledger system that enables you to easily capture granular financial and operational data in exactly the same way that you manage your organization.

Gain real-time visibility into every aspect of your organization's finances; whether you're interested in which funds were used for each project, the performance of your organization by location or team, the expense tied to each volunteer or employee, or any other aspect unique to your organization.

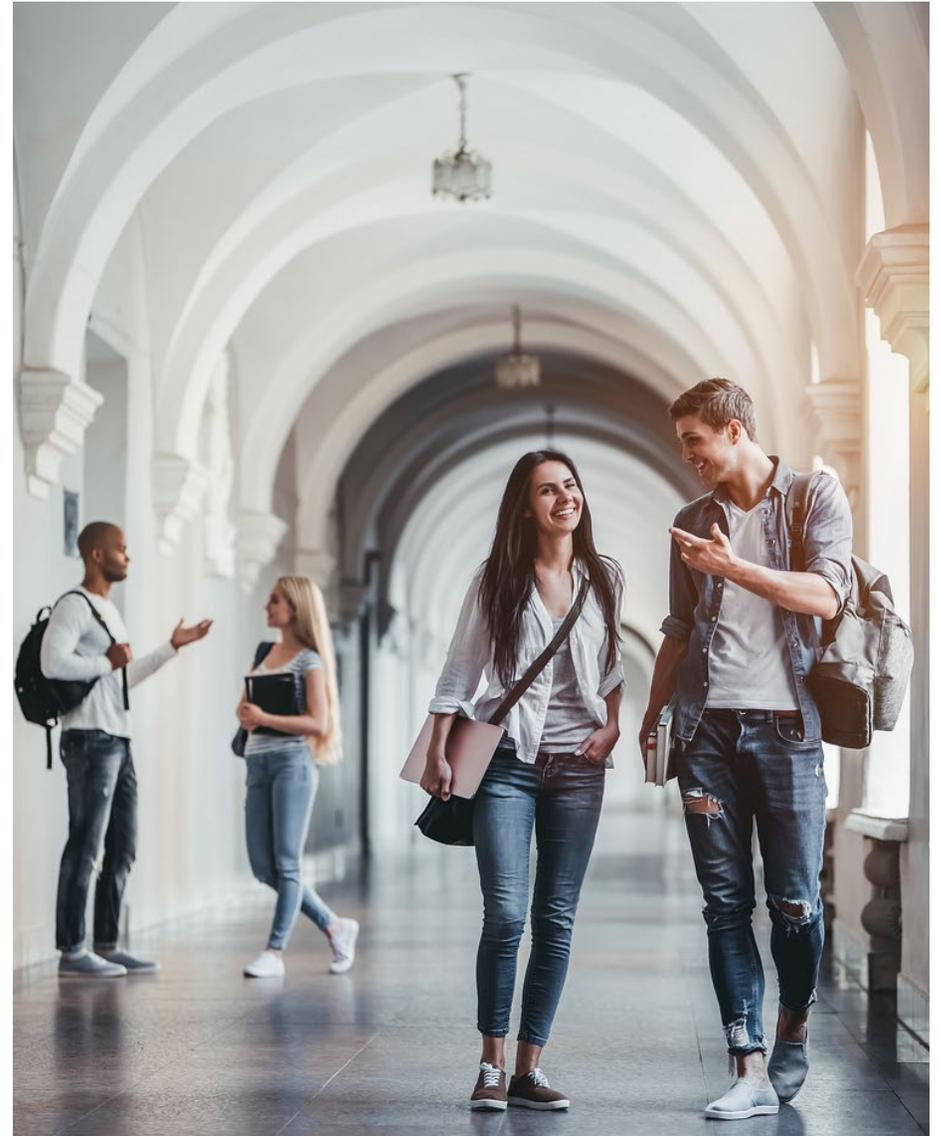
Sage Intacct's role-based dashboards and rich reporting and analytics make it easy to keep a pulse on the financial health of your organization, as well as the health of individual projects, and to accurately budget for the months ahead. Sage Intacct automatically keeps your sub-ledgers and your general ledger synchronized in real-time, so you always have instant access to summaries and balances as well as transaction details.

Real-time reporting and dashboards help ACUI make data-driven decisions

“Our CEO and board of directors have recognized how valuable Sage Intacct’s real-time dashboards are to the organization because they increase our credibility and help executives better manage day-to-day operations. Rather than creating dozens of different reports for various departments, we can get the right information to the right groups by putting top-level reports on a dashboard, and letting the appropriate staff or volunteers adjust filters to see whatever region, department, or sub-cost centers they care about.”



Dave Teske
Director of Finance



[Read the full story](#)



Master multi-entity, multi-location, and multi-currency management

Your education nonprofit organization is complex, but your system doesn't have to be.

Whether you're an education institution that runs a school and a retail bookstore, a student organization that manages hundreds of independent chapters, or a global literacy organization with subsidiaries and satellite offices in multiple countries, Sage Intacct automates multi-entity, multi-site, multi-currency, and multi-country operations.

Streamline inter-entity transactions, allocations, eliminations, and financial consolidation, reporting, and analysis with extensive built-in automation and one-click consolidations.

Take advantage of deep support for global nonprofits with automatic multi-currency transactions and reporting. Plus, you can store, manage, and report any data in multiple currencies.

UAB Educational Foundation simplifies complex reporting across 50 funds

“Our fund visibility has been drastically improved because of Sage Intacct’s multi-entity, multi-dimensional architecture. With the many dimensions available within Sage Intacct, we are able to easily keep track of each fund’s separate cash or accounts payable balance or roll up all our funds to look at the foundation’s overall portfolio.”



Jodie Mote
Controller & Treasurer



[Read the full story](#)



Infuse flexibility and automation

Your system should work the way you do, not the other way around.

Sage Intacct allows configurable design to bring flexibility and automation to your organization's operational workflow processes, and tracking and reporting toolsets, making compliance an 'of course' and freeing up time to focus on strategic financial management.

As your organization evolves, financial operations need to keep pace with transaction tracking procedures, internal controls, and reporting views that support the current and future organizational needs.

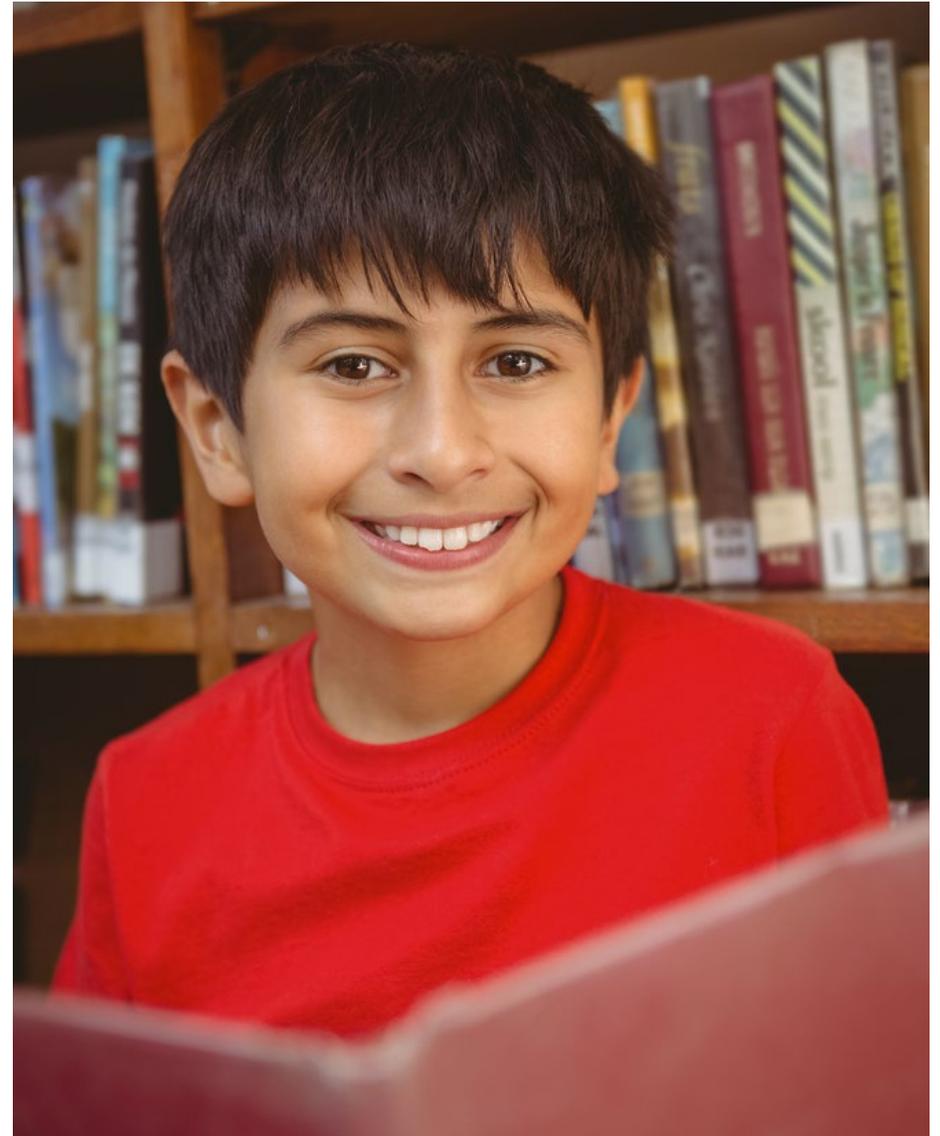
Designed to evolve with your organization, Sage Intacct's flexible and configurable architecture can be adapted to the tracking, electronic approvals, and workflow requirements for your operational structure and provide insights to best support your mission now and in the future.

The Great Books Foundation goes beyond managing finances to improving operations

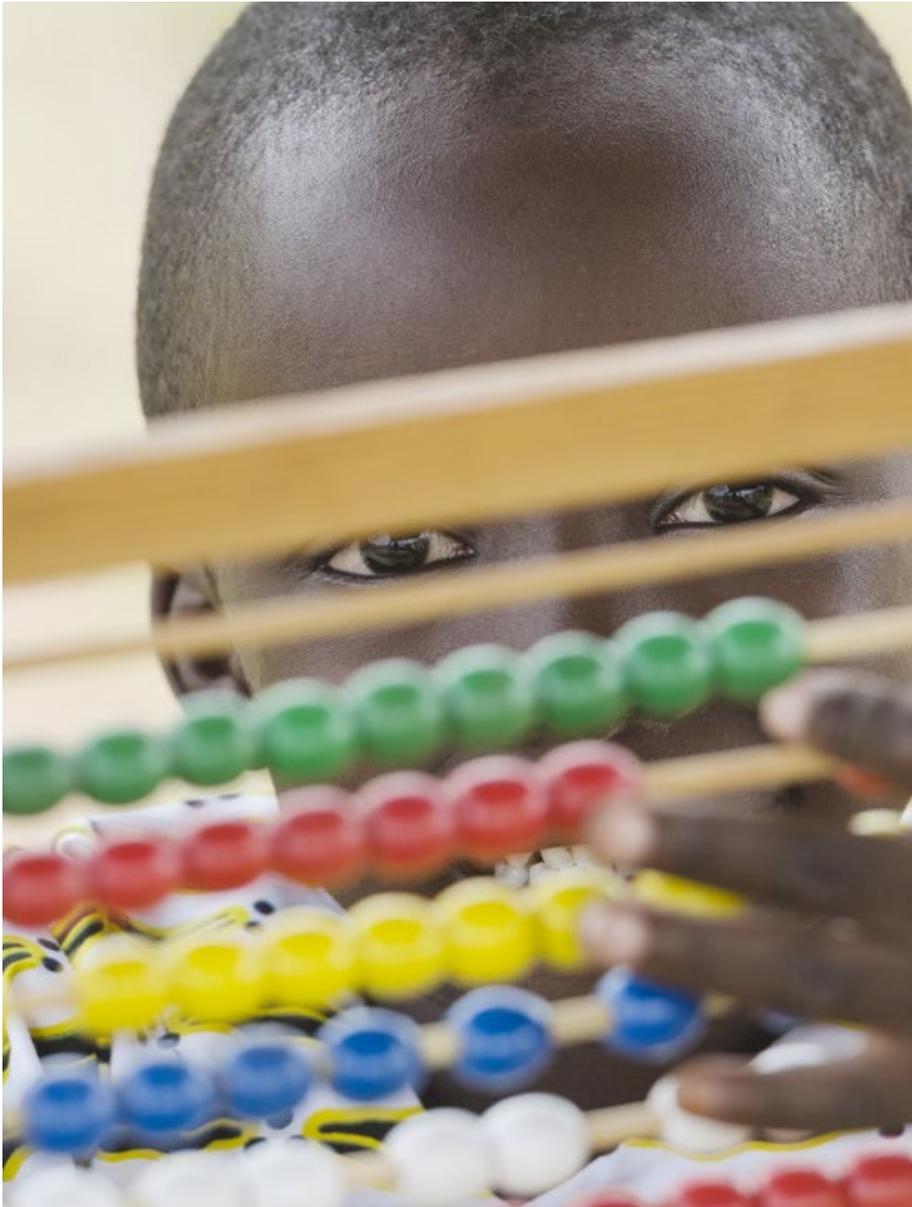
“The magic of Sage Intacct is its flexibility. We were able to easily customize standard features to meet the unique needs of our organization. We now have a solution to improve not only financial management, but also our inventory management and professional development programs. Sage Intacct helps us save both time and money through automated and streamlined processes; we now devote those resources to expanding the success of the foundation.”



James Linday
Chief Financial Officer



[Read the full story](#)



Simplify grant, fund, and donor accounting

Running reports tailored to each funder's requirements shouldn't be hard.

No two funding sources are alike, creating extraordinary complexity in nonprofit accounting. From revenue recognition to reporting, Sage Intacct makes it easy to measure the effectiveness of your organization's programs and demonstrate your financial responsibility to donors, grantors, volunteers, and others.

Sage Intacct features robust fund, grant, and donor accounting, flexible budgeting and planning, real-time reporting, and role-based dashboards.

Engage both employees and volunteers in your financial processes with built-in expense management, time and billing, and purchasing applications—saving hundreds of hours of staff time every year. You'll also save hours every month and eliminate errors by getting rid of spreadsheets to calculate allocations.

World Learning achieves trusted financial data and grant reporting

“We receive almost \$100 million in U.S. government grants and contracts and manage the related projects in Sage Intacct to report accurate, timely data back to our donors, which increases their trust in our organization. We can compare costs for the fall, spring, and summer terms and track how each semester is going or monitor individual projects to make mission-critical decisions about program spending daily. We know when to close or extend a project and can see early on if we’ll need to ask donors for more funds or for a revision of a project’s scope.”



Kote Lomidze

Chief Financial & Administrative Officer



[Read the full story](#)



Strengthen your organization with best-in-class solutions

Gain peace of mind with seamless third-party business application integrations.

At Sage Intacct, we pride ourselves on being the best cloud financial management solution on the market. That's all we do. And we believe you should have the freedom to choose the best solutions for all the other areas of your organization. That's why we partner with more than 200 software solution providers—enabling you to streamline processes by connecting Sage Intacct with fundraising solutions like Salesforce.com, payroll services like ADP, grants management solutions like Fluxx, and many more specialized applications.

Sage Intacct's open API and true cloud integration strategy allows for easy, intuitive imports or seamless integration via web services. This ensures that your finance team stays current with modern processing and reporting insights for your management team by harnessing technology to work smarter.

DonorsChoose improves collaboration with integration to Salesforce

“In many nonprofits, there’s a bit of a disconnect between the development team and the finance team because they’re each counting things differently. With Sage Intacct’s seamless connection to Salesforce, that whole conversation and frustration has evaporated. We’re always in sync because both teams work off the same accurate data.”

**DONORS
CHOOSE**

Alliah Mohamed

Director Accounting & Financial Operations



[Read the full story](#)

Accelerate your mission with Sage Intacct

“Do more with less” is the mantra of today.

Sage Intacct can help you accomplish your mission by providing you the visibility, flexibility, efficiency, automation, and integration your education nonprofit needs to succeed.

Replacing and updating your old accounting solution with a modern, best-in-class cloud solution built for nonprofit organizations can cost less than you think—while saving you time and resources.

We can help you prepare an ROI analysis for your key stakeholders and discover how you can lead your organization to better stewardship and greater impact.

Our mission is to help you succeed with your mission.



Educational resources to help you make the right decision



Sage Intacct for Education Nonprofits Overview Video

[Watch now](#)



Room to Read Customer Story Video

[Watch now](#)



Browse All Education Nonprofit Organization Resources

[Browse now](#)



Sage Intacct

Sage Intacct is the AICPA's preferred provider of cloud financial applications

Specializing in helping nonprofits and faith-based organizations of all types, Sage Intacct's modern solution and open APIs streamlines grant, fund, project, and donor accounting—while delivering real-time visibility into the metrics that matter. At Sage Intacct, we help nonprofits strengthen stewardship, build influence, grow funding, and achieve mission success.

For more information, visit: www.sageintacct.com/nonprofit



- ¹ [2012 Global Cloud Computing Survey Results](#), TechSoup Global
- ² [2021 Nonprofit Technology Trends Report](#), Sage Intacct
- ³ [G2 Grid Report for Nonprofit Accounting](#) | Fall 2020